

FINANCIAL YEAR- 2018-19

SOCIETY AUDIT REPORT

(Registered Under Society Act, 1860)

THAKUR BHUWANESH & ASSOCIATES

Chartered Accountants

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Visit us : Room No.304,3RD floor ,Jagat Trade Centre, Dak Bangalow
chauraha ,Fraser Road, Patna-800001(Bihar).



A U D I T O R ' S R E P O R T

We have examined the Balance Sheet of **RAPID ACTION FOR HUMAN ADVANCEMENT TRADITION(RAHAT), KISHANGANJ (RAHAT). AT LINE GUL BASTI KHANKA ROAD, POST+DIST - KISHANGANJ (BIHAR), PIN - 855107** for the Year ended 31st March, 2019 and the annexed Receipts & Payments Account, Income & Expenditure Account, of the Organization for the Year ended on that date. These financial statements are responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting, the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. There are no transactions, appear to be contrary to the provisions of the Act, the rules or byelaws of the Organization.
2. We have verified the Cash & Bank Balance on Production of Certificate.
3. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
4. In our opinion, the Organization as required has kept proper books of accounts, so far as appears from our examination of those books.
5. The Balance Sheet, Receipts & Payments Account and Income & Expenditure Account are in agreement with the books of accounts.
6. At the time of closing of accounts, confirmation of significant balances lying with others should be obtained and preserved.
7. Accounts submitted for audit should have significant accounting policies adopted through notes to accounts.
8. The accounts should have been classified and described in accordance with recognized accounting policies and practices and relevant statutory requirements.
9. The Organization has been advised to maintain proper records to show full particulars, including quantitative details and situation of fixed assets. Also, physically verify the fixed assets by the management.
10. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view, subject to statutory compliances and notes to accounts as per schedule "A"
 - (a) In the case of Balance Sheet, of the state of affairs as at for the Year ended 31.03.2019, and
 - (b) In the case of Receipts & Payments Account, Income & Expenditure Account, Excess of Income over Expenditure for the Year ended on that date.

For **THAKUR BHUWANESH & ASSOCIATES**

Chartered Accountants

ERN No: - 019690N


Ranjeet Kumar Jha

(Partner)

Membership No. - 422486

UDIN: - 19422486AAAACD7895

Place: Patna

Date: October 21TH, 2019

RAPID ACTION FOR HUMAN ADVANCEMENT TRADITION(RAHAT)
RAHAT COLONY NEAR AT KABIR CHOWK KAJLAMANI ROAD, KISHANGANJ -PIN NO- 855107
BALANCE SHEET AS ON 31ST MARCH-2019

FUND & LIABILITIES	AMOUNT	ASSETS & PROPERTIES	AMOUNT
GENERAL FUND:		FIXED ASSETS:	
As per last a/c	107,909.60	As per Annexure 'A'	526,761.11
<u>Less: Excess of Income over Expenditure</u>	33,416.48	GRANT-IN-AID RECEIVABLE	
<u>Less: Amount Return to Casa India</u>	1531.75	From HRD under SSA, Kishanganj	
	(142,857.83)	A & I Programme	
CAPITAL FUND		As per last a/c	25,650.00
As per last a/c		<u>From Ministry of labour & Employment Being NCLP</u>	
	305,020.00	As per last a/c	1,485,315.00
LOAN & LIABILITIES		<u>From Ministry of Youth Affairs & Sports Being Embroidery Project</u>	
As per last a/c		As per last a/c	48,655.00
<u>Mahila Help Line</u>	1,481,032.00	<u>From Ministry of Youth Affairs & Sports Being Adolescent Project</u>	
<u>Less :During the Year</u>	543,930.00	As per last a/c	58,500.00
		<u>From UNDP, New Delhi</u>	
LOAN & LIABILITIES		As per last a/c	82,660.00
As per last a/c		<u>From Ministry of Youth Affairs & Sports Being NIC, Project</u>	
<u>For Short Stay Home</u>		As per last a/c	27,813.00
	2,939,378.00	<u>From Akshay Project</u>	
LOAN & LIABILITIES		As per last a/c	6,800.00
As per last a/c		<u>From WDC Patna For Mahila Help Line</u>	
<u>Education Programme</u>		As per last a/c	890,904.00
	25,650.00	<u>Less: Received during the year</u>	-
LOAN & LIABILITIES		<u>Add: During the Year</u>	890,904.00
As per last a/c			-
<u>Education Programme NCLP</u>		<u>From WDC Patna For Short Stay Home</u>	
	240,105.00	As per last a/c	2,528,422.00
LOAN & LIABILITIES		<u>Less: Received During the Year</u>	-
As per last a/c		<u>Add: During the Year</u>	2,528,422.00
<u>For Non-Residential Training (Embroidery Project)</u>			-
	48,655.00	<u>From Targeted Intervention Project</u>	
LOAN & LIABILITIES		BSACS, Patna	1,336,412.50
As per last a/c		During the Year	946,725.00
<u>For Adolescent Project</u>		<u>Add:- During the Year</u>	389,687.50
	58,500.00		1,578,000.00
LOAN & LIABILITIES		<u>From Prevention of Human Trafficking through the Community and Livelihood Promotion</u>	
As per last a/c		CASA	154,306.00
<u>For Save the Children, Patna for</u>		As per Last A/C	154,306.00
	16,500.00	<u>Less:- During the Year</u>	-
LOAN & LIABILITIES		<u>From Prevention of Child Trafficking through the community Mobilization, I Partner</u>	
As per last a/c		As per Last A/C	89,386.00
<u>For BASCS, Patna for Target</u>	1,334,968.50	<u>Less:- During the year</u>	89,386.00
<u>Less: During the Year</u>	951,877.00	<u>Add:- During the Year</u>	11,386.00
	383,091.50		-
<u>Add: During the Year</u>	1,572,000.00	<u>From Oxfam India Travel</u>	14,672.00
			14,672.00
OUTSTANDING LIABILITIES		CURRENT ASSETS, LOANS & ADVANCES	
As per last a/c		Current Assets:	
<u>NCLP</u>	1,200,000.00	Cash in Hand	
<u>Children Film Society</u>	25,000.00	Cash in Hand- FC	16,293.00
<u>Axshay Project</u>	23,765.00	Cash in Hand- Local	11,961.50
<u>Prevention of Child Trafficking</u>			
As per Last A/C		Cash at Bank	
	75,854.50	In Foreign Contribution with	
<u>Empowering the Hinterlands</u>		S.B.I Main Branch , Kishanganj	
As per Last A/C	81,076.00	A/c No:-11239906830	7,245.41
<u>Less:- During the Year</u>	81,076.00	Canara Bank, Kishanganj	
	0	A/c No.:- 3148101005604	71,832.00
<u>Add:- During the Year</u>	1,442.00		
GRANT-IN-AID (ADVANCE)			
CURRENT LIABILITIES & PROVISIONS			
Audit Fee			
As per Last A/C	5,500.00		
<u>Less:- During the Year</u>	5,500.00		
	0		
<u>Add:- During the Year</u>	7,000.00		
	7,000.00		

Brought Forward		Brought Forward		Brought Forward	
Add:- During the Year	14,672.00	14,989.00	Canara Bank, Kishanganj A/c No:- 3148101005606	123,362.00	225,505.41
<u>Payable to Travel exp. For Pragya</u>			<u>In General Savings Bank Account with</u> S.B.I. Main Branch , Kishanganj		
As Per Last A/C	9,000.00		A/c No:-11239978410	3,422.96	
Less:- During the Year	9,000.00		Allahabad Bank, Kishanganj	4,363.00	
<u>Payable to ITF Workshop Pragya</u>		1,000.00	A/c No:-21670247619		
<u>Unutilised Grant/Fund (Transfer from I&E A/C)</u>			Canara Bank, Kishanganj		
Casa Project	76,599.00		A/c No:-3148101000615		
GHSEE Project	77,509.00		Canara Bank, Kishanganj	1,875.00	
Partner UK Project	31,730.00		A/c No:-3148101000363		
Oxfam India Project	2,150.00	187,988.00	Canara Bank, Kishanganj	941.00	10,601.96
<u>Family Planning in State of Bihar</u>		50,743.00	A/c No:-3148101007273		
			<u>Security Money Deposite in BACS for T.I</u>		100,000.00
			<u>TDS Receivable</u>	4,890.00	
			Add:- from General Fund	0.19	4,890.19
TOTAL		8,130,240.17	TOTAL		8,130,240.17

In terms of our separate report of even date
For THAKUR BHUWANESH & ASSOCIATES
Chartered Accountants
FRN NO-019690N



Ranjeet Kr. Jha
(Partner)
Membership No.422486

PLACE- PATNA
DATE- 21/10/2019

RAPID ACTION FOR HUMAN ADVANCEMENT TRADITION(RAHAT)
RAHAT COLONY NEAR AT KABIR CHOWK KAJLAMANI ROAD, KISHANGANJ -PIN NO- 855107
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH- 2019

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To	ESTABLISHMENT EXPENSES <i>(Details in Receipt & Payment A/c)</i>	193,261.60	By	GRANT-IN-AID	
				From Foreign Contribution	
				Receipt from OXFAM INDIA, Patna for Mobilizing and Engaging all for Normative Shifts,Project	1,829,919.65
	ACTIVITIES EXPENSES <i>(Details in Receipt & Payment A/c)</i>	6,662,565.90		Receipt from Lily Foundation , I.Partner UK for Prevention of Child Trafficking Through Community Mobilization	880,000.00
	ACCRUED EXPENSES & PROVIDED FOR AUDIT FEE	7,000.00		Receipt from CASA India for Prevention of Human Trafficking and Promotion of Sustainable Livelihood for Vulnerable Community.	960,000.00
	Depreciation A/C	32,590.63		Receipt from Pragya India for Empowering the Hinterlands,Project	412,080.00
	Unutilised Grant/Fund			Less:- Grant Receivable Previous Year- 2017-2018	89,386.00
	Casa Project	76,599.00		Receipt from GHSEE for the Project of Family Planning in Bihar.	244,502.00
	GHSEE Project	77,509.00		From Local Source	
	I Partner UK Project	31,730.00		Receipt from Agragami India	8,200.00
	Oxfam India Project	2,150.00		Receipt from Missing Link Trust	10,000.00
		187,988.00		Receipt from I Partner India for It Skills for Young Women	210,000.00
				Receipt from Pragya India for Inter Agency Task Force meetings	1,000.00
				Receipt from NCPUL for Urdu Teacher	10,083.00
				Indirect Income	
				Institute of Skill & Management Technology	736,600.00
				Local Contribution	212,500.00
				Bank Interest.	20,433.00
				Grant in Aid Receivable	
				Targeted Intervention Project(T.I. BSACS)	1,578,000.00
				Traveling Exp. (Oxfam India)	14,672.00
				Empowering the Hinterlands (Pragya India)	11,386.00
				Excess of Expenditur over income carried forward to Balance Sheet	33,416.48
	TOTAL	7,083,406.13		TOTAL	7,083,406.13

In terms of our separate report of even date
For:THAKUR BHUWANESH & ASSOCIATES
Chartered Accountants
FRN NO-019690N



(Signature)
Ranjeet K. Jha
(Partner)
Membership No.422486

PLACE- PATNA
DATE- 21/10/2019

**RAPID ACTION FOR HUMAN ADVANCEMENT TRADITION(RAHAT)
RAHAT COLONY NEAR AT KABIR CHOWK KAJLAMANI ROAD, KISHANGANJ -PIN NO- 855107
RECEIPTS & PAYMENTS ACCOUNT FOR THE FINANCIAL YEAR 2018 TO 2019**

[Amount in]

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To	Opening Balance		By	ESTABLISHMENT EXPENSES	
"	Cash In Hand		"	Honorarium	90,000.00
"	Cash in Hand -FC	2,020.00	"	Rent	48,000.00
"	Cash in Hand Local	14,661.50	"	Printing & Stationery	3,250.00
"	Cash at Bank		"	T.A.	7,112.00
"	In Foreign Contribution		"	Newspaper & Periodicals	2,790.00
"	State Bank of India, Kishanganj		"	Guest Entertainment Exp.	4,195.00
"	A/c No:-11239906830	23,767.66	"	Telephone Expenses	3,990.00
"	Canara Bank, Kishanganj		"	Water & Electricity Charges	6,120.00
"	A/c No:- 3148101005604	0.25	"	Exp. On Republic Day	1,250.00
"	Canara Bank, Kishanganj		"	Exp. On Independence Day	1,210.00
"	A/c No:- 3148101005605	124.00	"	Legal Expenses	24,500.00
"	Canara Bank, Kishanganj		"	Bank Charges	844.60
"	A/c No:- 3148101005606	646.00	"		
"	In General Bank Account with		"	ACTIVITIES EXPENSES	
"	State Bank of India, Kishanganj		"	Mobilizing and Engaging All for	
"	A/c No:-11239978410	1833.56	"	Normative Shifts Project	
"	Allahabad Bank, Kishanganj		"	Supported by Oxfam India	
"	A/c No:-21670247619	4,214.00	"	Program Cost	513,600.00
"	Canara Bank, Kishanganj		"	Personnel Cost	1,200,000.00
"	A/c No:-3148101000615	1,564.50	"	Administration Cost	130,199.90
"	Canara Bank, Kishanganj		"		
"	A/c No:-3148101000363	4,333.00	"	Prevention of Child Trafficking	
"		53,164.47	"	Through Community Mobilization	
"	Local Contribution	212,500.00	"	Supported by I Partner UK	
"	Bank Interest	20,433.00	"	Activity Heads	455,000.00
"			"	Human Resource Cost	312,000.00
"	GRANT-IN-AID		"	Administration Cost	83,000.00
"	From Foreign Contribution		"		
"	Patna for		"	Prevention of Human Trafficking	
"	Normative		"	Promotion of Sustainable	
"	Shifts,Project	1,829,919.65	"	Vulnerable Community, Supported	
"			"	CASA INDIA	
"	I.Partner UK		"	Program Cost	330,699.00
"	Trafficking		"	Personal Cost	432,000.00
"	Mobilization	880,000.00	"	Administration and Coordination	
"			"	(Office Exp.)	125,700.00
"	Prevention of Human		"	Delhi	888,399.00
"	Sustainable		"		1531.75
"	Community.	960,000.00	"	Empowering the Hinterlands	
"			"	Supported by Pragya India.	
"	Empowering the		"	Program Cost	301,400.00
"	Hinterlands,Project	412,080.00	"	Operating Cost	32,680.00
"			"	Program Cost	301,400.00
"	Project of Family		"	Operating Cost	32,680.00
"	Planning in Bihar.	244,502.00	"		
"			"	Family Planning Project Supported	
"	From Local Source		"	By Global Health Strategies	
"	Receipt from Agragami India	8,200.00	"	Economies Pvt. Ltd	
"	Receipt from Missing Link Trust	10,000.00	"	Activity Cost	130,250.00
"	Receipt from I Partner India for	210,000.00	"	Administrative and Staff Cost	32,935.00
"	It Skills for Young Women		"	Office Overhead	3,808.00
"	Inter		"		
"	Agency Task Force meetings	1,000.00	"	General Project Expenses	
"	Teacher	10,083.00	"	Targeted Intervention Project	
"		4,565,784.65	"	Supported By BSACS,Patna	
"	Previous Year Grant-in-Aid-		"	Infrastructure and Administration	166,000.00
"	Supported		"	Human Resource Cost	940,000.00
"	By BSACS,Patna	946,725.00	"	Travel Cost	70,800.00
"			"	Programme Delivery	58,800.00
"	TEMPORARY LOAN &		"	Clinical Service - STI	120,000.00
"	Empowering the Hinterlands		"	Commodities	52,000.00
"	Pragya India	1,442.00	"	Transit Migrant Intervention	
"	T.I BSACS	1,572,000.00	"	Mid Media Activities	36,000.00
"	Bihar	50,743.00	"	Salary of 2 Part Time ORW	120,000.00
"	Traveling Exp. (Oxfam India)	14,672.00	"	Stake Holder Meetings	2,400.00
"		1,638,857.00	"	Travel cost of 2 Par time ORW	12,000.00
"			"		1,578,000.00
"	Indirect Income		"	World Population Day, Supported by	
"	Institute of Skill & Management		"	Agragami India	8,800.00
"	Technology	736,600.00	"		
"			"	Anti Trafficking Awareness Workshop	
"			"	Supported by Missing Link Trust	10,000.00
"			"		
"			"	Inter Agency Task Force Meetings	
"			"	Supported by Pragya India	1,000.00
"			"	Partime Urdu Teacher and Stationary	
"			"	exp., Supported Honorarium NCPUL	10,083.00
"			"		
"			"	It Skills for Young Women, Supported	
"			"	by I Partner India	210,000.00
"			"	Institute of Skill & Management	
"			"	Technology Exp.	746,739.00
"			"	viii) Traveling Expense (Oxfami India)	14,672.00
"			"	17-18:	
"			"		6,664,097.65

Brought Forward			Brought Forward			
			" Hinterlands Program		81,076.00 9,000.00	1,047,453.00
			" TDS Amount Receivable from GHSEE		4,890.00	4,890.00
			" CLOSING BALANCE:			
			" Cash in Hand			
			Cash in Hand- FC	16,293.00		
			Cash in Hand- Local	11,961.50	28,254.50	
			" Cash at Bank			
			In Foreign Contribution with S.B.I Main Branch , Kishanganj A/c No:-11239906830	7,245.41		
			Canara Bank, Kishanganj A/c No:- 3148101005604	71,832.00		
			Canara Bank, Kishanganj A/c No:- 3148101005605	23,066.00		
			Canara Bank, Kishanganj A/c No:- 3148101005606	123,362.00	225,505.41	
			" In General Savings Bank Account			
			S.B.I. Main Branch , Kishanganj A/c No:-11239978410	3,422.96		
			Allahabad Bank, Kishanganj A/c No:-21670247619	4,363.00		
			Canara Bank, Kishanganj A/c No:-3148101000363	1,875.00		
			Canara Bank, Kishanganj A/c No:-3148101007273	941.00	10,601.96	264,361.87
TOTAL		8,174,064.12	TOTAL			8,174,064.12

In terms of our separate report of even date
For THAKUR BHUWANESH & ASSOCIATES
Chartered Accountants
FRN NO-019690N

PLACE- PATNA
DATE- 21/10/2019



Ranjeet Kr. Jha
(Partner)
Membership No.422486

RAPID ACTION FOR HUMAN ADVANCEMENT TRADITION(RAHAT)

AT:- RAHAT COLONY NEAR AT KABIR CHOWK KAJLAMANI ROAD, KISHANGANJ -PIN NO- 855107

Schedule 'A'

Significant accounting policies and notes to the accounts for the period ended 31th March, 2019.

<<<BACKGROUND>>>

RAPID ACTION FOR HUMAN ADVANCEMENT TRADITION(RAHAT)
has been established in **AT:- RAHAT COLONY NEAR AT KABIR CHOWK**
KAJLAMANI ROAD, KISHANGANJ, PIN NO- 855107

KISHANGANJ District in BIHAR State. It is a not profit making voluntary Organization.
<<<NOTES AND SIGNIFICANT ACCOUNTING POLICIES>>>

- a) **Basis of Preparation of Financial Statements:**
The Financial Statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Act, to the extent reasonable or valid.
- b) **Receipts & payments**
Credit Balance of income & expenditure shows Excess of income over expenditure
- c) **Revenue Recognition:**
 - i) The ORGANIZATION derives its revenues primarily from Fee and Contribution from the members and thereafter, as possible or occurrence, from those sources which are contained in the by-laws of the ORGANIZATION.
 - ii) The ORGANIZATION recognizes its Grant-in-Aid income/Donations at the stage it attains reasonable assurance, on the basis of all available evidence, that the grant/donation will be received, as per requirements of AS-12, "Government Grants" of ICAI.
 - iii) Grants/Donations, if any, received for the acquisition/purchase/construction of fixed assets are capitalized without taking into Income & Expenditure A/c.
 - iv) Members' Contribution is treated as a revenue item during the period.
- d) **Expenses**
 - i) Programme expenses and Administrative expenses are recorded separately under appropriate accounting head.
 - ii) Fund raising Expenditure incurred by the ORGANIZATION if any, properly eliminated from the other expenditure and shown separately under appropriate accounting head.



e) Provisions

Provision items generally include audit fee and are properly accounted for in the Financial Statements as per requirements of AS-5, "Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies" of ICAI.

No provision for Income Tax has been made in view of non-taxable income under Income Tax Act, 1961.

f) Current Assets Loans & Advances

i) Cash Balances:

Cash in hand as per cashbook and certified by the management, whereas bank balances as per pass book are subject to confirmation by Bank.

g) All Debit and Credit Balances are subject to confirmation.

For THAKUR BHUWANESH & ASSOCIATES
Chartered Accountants
FRN No. - 019690N


Ranjeet Kumar Jha (Partner)
Membership No. - 422486

Place: Patna
Date : October 21th, 2019

